








**Notes:**

	 <b>Business Contract Hire</b>	 <b>Business Contract Hire</b>	 <b>Finance Lease</b>	 <b>Lease Purchase</b>	 <b>Outright Purchase</b>	 <b>Personal Contract Hire</b>	 <b>Personal Contract Purchase</b>
Who carries the Residual Value risk?	Funder	Funder	Funder	Funder	Customer	Customer	Customer
Will it show on the balance sheet?	No	N/A	Yes	N/A	Varies depending on Funder	Yes	Yes
Who is the Registered Keeper?	Funder	Funder	Customer	Customer	Customer	Customer	Customer
Is VAT Reclaimable?	Yes 50% if the vehicle is used privately as well as for business and 100% for purely business	No	N/A	N/A	Yes 50% if the vehicle is used privately as well as for business and 100% for purely business	N/A	N/A
Is there an option for Maintenance?	Yes	Yes	Yes	Yes	Yes	No	No
What will the initial Rental be?	Typically the equivalent of 3 months payments	Typically the equivalent of 3 months payments	Typically the equivalent of 3 months payments	Typically the equivalent of 3 months payments	Varies	Varies	N/A
What are the Tax Implications or Relief?	Rentals can be offset against pre-tax profits, % dependent on CO2 emissions	N/A	Capital Allowances against pre tax profits 'written down' over time determined by CO2	N/A	Rentals can be offset against pre-tax profits, % dependent on CO2 emissions	Capital Allowances against pre tax profits 'written down' over time determined by CO2	Capital Allowances against pre tax profits 'written down' over time determined by CO2